

1/15/2021

2021 Budget - Overland Cove HOA

Account	2021		Account Details	
	Budget	HOA	PH	TH
Income				
Association Fee Income				
Overland Cove Annual CAM	115,500.00	115,500.00		
PH Quarterly Maintenance Fee	105,400.00		105,400.00	
TH Quarterly Maintenance Fee	83,700.00			83,700.00
Total for Association Fee Income	<u>304,600.00</u>	<u>115,500.00</u>	<u>105,400.00</u>	<u>83,700.00</u>
Other Income				
Clubhouse Fees	-	-		
Interest Income	-	-		
Late Fees	-	-		
Other Income	-	-		
Operational Reserve Fund Transfer	27,900.00			27,900.00
Fines	-	-		
Pool Key	-	-		
RV Park Fee	-	-		
Transfer Fee	-	-		
Total Other Income	<u>27,900.00</u>	<u>-</u>	<u>-</u>	<u>27,900.00</u>
Total Income	<u>332,500.00</u>	<u>115,500.00</u>	<u>105,400.00</u>	<u>111,600.00</u>

Expenses

Clubhouse Expenses (Common)

CH Utilities - Electric	3,500.00	3,500.00		
CH Utilities - Water - Pool & Clubhouse	800.00	800.00		
Fitness Room Maintenance	500.00	500.00		
Insurance	3,772.00	3,772.00		
Internet /Security*	1,000.00	1,000.00		
Janitorial Service & Supplies	4,000.00	4,000.00		
Maintenance & Supplies	3,000.00	3,000.00		
Mortgage	34,210.00	34,210.00		
Pest & Termite Maintenance	-	-		
Pool Maintenance	5,250.00	5,250.00		
Property Tax	1,400.00	1,400.00		
Total Clubhouse Expenses	<u>57,432.00</u>	<u>57,432.00</u>		

General Operating Expenses (Common)

Accounting Services	450.00	450.00		
Annual Yard Sale	50.00	50.00		
Banking Service Charge	-	-		
Eave Light Maintenance	1,000.00	1,000.00		
Fence Maintenance	1,500.00	1,500.00		
GOE Sprinkler Utilities - Water	3,500.00	3,500.00		
Ground Maintenance	21,321.00	21,321.00		
HOA Legal Fees	3,000.00	3,000.00		
HOA Meeting Expense	300.00	300.00		
Office Supplies	1,000.00	1,000.00		
Repairs & Maintenance	-	-		

RV Park Maintenance	-	-		
Social Committee	1,000.00	1,000.00		
Sprinkler Maintenance	2,500.00	2,500.00		
Tree Maintenance	2,500.00	2,500.00		
Website	500.00	500.00		
Total for General Operating Expenses	38,621.00	38,621.00		
Management Fees (Common)				
Additional Inspection Fee	1,000.00	1,000.00		
Management Company Fees	15,000.00	15,000.00		
Postage and Mailing	300.00	300.00		
Transfer Fees	-	-		
Total for Management Fees	16,300.00	16,300.00		
Patio Home Expenses				
Ground Maintenance	104,446.03		104,446.03	
Total Patio Home Expenses	104,446.03		104,446.03	
Townhouse Expenses				
Ground Maintenance	63,628.00			63,628.00
Pest Maintenance	17,280.00			17,280.00
Sprinkler Maintenance	5,000.00			5,000.00
Termite Protection	12,000.00			12,000.00
Utilities - Sprinkler Water	12,000.00			12,000.00
Total Townhouse Expenses	109,908.00			109,908.00
Total Expenses	326,707.03	112,353.00	104,446.03	109,908.00
Net Operating Income	5,792.97	3,147.00	953.97	1,692.00