

Overland Cove HOA Annual Meeting
March, 2022
President's Report

All in all 2021 was a solid year for the HOA and I would like to present a few highlights:

First, the HOA finished the year in a financially strong position and are preparing some much needed capital improvements around the clubhouse. These improvements will be discussed in detail in other reports. Because of excesses of collected Townhome maintenance fees over the previous years the HOA was able to reimburse Townhome owners second quarter fees in 2021 and will do the same in 2022.

Second, we started our relationship with our current management company, EREM, in 2019. 2021 was our second full year working with them and our processes seem to be working smoothly.

Third, Lawn maintenance is a primary focus of the HOA Board. In 2021 the Board extended the ALM contract for two years (2022-2023) at very favorable rates

Lastly, another primary focus of the HOA Board is compliance with our Covenants and Restrictions. In 2021 we were faced with the normal issues of keeping our neighborhood architecturally beautiful and these were addressed. However, events also required us to issue a new policy on signs and flags in the neighborhood. In most instances our owners have understood the need for restrictions and have accepted them as means to keep our community a pleasant and beautiful place to live.