

## 2022 Income Statement - Overland Cove HOA

Accrual Basis	2022		Account Details		
	Budget	Year to Date	HOA	PH	TH
<b>Income</b>					
Association Fee Income					
Overland Cove Annual CAM	115,500.00	115,500.00	115,500.00		
PH Quarterly Maintenance Fee	108,800.00	108,800.00		108,800.00	
TH Quarterly Maintenance Fee	108,000.00	81,000.00			81,000.00
<b>Total for Association Fee Income</b>	<b>332,300.00</b>	<b>305,300.00</b>	<b>115,500.00</b>	<b>108,800.00</b>	<b>81,000.00</b>
Other Income					
Clubhouse Fees	-	-	-	-	-
Interest Income	-	46.94	46.94	-	-
Late Fees	-	1,940.00	1,940.00	-	-
Other Income	-	591.82	591.82	-	-
Operational Reserve Fund Transfer	-	27,000.00	-	-	27,000.00
Fines	-	-	-	-	-
Pool Key	-	300.00	300.00	-	-
RV Park Fee	-	-	-	-	-
Transfer Fee	-	35.00	35.00	-	-
<b>Total Other Income</b>	<b>-</b>	<b>29,913.76</b>	<b>2,913.76</b>	<b>-</b>	<b>27,000.00</b>
<b>Total Income</b>	<b>332,300.00</b>	<b>335,213.76</b>	<b>118,413.76</b>	<b>108,800.00</b>	<b>108,000.00</b>
<b>Expenses</b>					
Clubhouse Expenses (Common)					
CH Utilities - Electric	3,500.00	3,540.77	3,540.77		
CH Utilities - Water - Pool & Clubhouse	1,100.00	915.86	915.86		
Fitness Room Maintenance	500.00	600.00	600.00		
Insurance	3,887.00	3,968.00	3,968.00		
Internet / Security	1,048.00	731.88	731.88		
Janitorial Service & Supplies	4,000.00	3,400.00	3,400.00		
Maintenance & Supplies	3,000.00	2,356.18	2,356.18		
Mortgage	34,210.00	34,209.00	34,209.00		
Pool Maintenance	5,500.00	7,488.20	7,488.20		
Property Tax	1,525.00	1,546.28	1,546.28		
<b>Total Clubhouse Expenses</b>	<b>58,270.00</b>	<b>58,756.17</b>	<b>58,756.17</b>	<b>-</b>	<b>-</b>
General Operating Expenses (Common)					
Accounting Services	450.00	475.00	475.00		
Annual Yard Sale	50.00	38.00	38.00		
Banking Service Charge	-	-	-		
Eave Light Maintenance	1,500.00	947.00	947.00		
Fence Maintenance	1,500.00	-	-		
GOE Sprinkler Utilities - Water	3,100.00	4,046.03	4,046.03		
Ground Maintenance	21,816.00	22,729.60	22,729.60		
HOA Legal Fees	3,000.00	2,200.00	2,200.00		
HOA Meeting Expense	300.00	26.42	26.42		
Office Supplies	1,000.00	469.32	469.32		
Repairs & Maintenance	-	-	-		
RV Park Maintenance	-	-	-		
Social Committee	1,000.00	364.29	364.29		
Sprinkler Maintenance	2,500.00	1,362.85	1,362.85		
Tree Maintenance	2,500.00	-	-		
Website	500.00	455.70	455.70		
<b>Total for General Operating Expenses</b>	<b>39,216.00</b>	<b>33,114.21</b>	<b>33,114.21</b>	<b>-</b>	<b>-</b>
Management Fees (Common)					
Additional Inspection Fee	1,000.00	-	-		
Management Company Fees	15,000.00	15,000.00	15,000.00		
Postage and Mailing	300.00	242.04	242.04		
Transfer Fees	-	-	-		
<b>Total for Management Fees</b>	<b>16,300.00</b>	<b>15,242.04</b>	<b>15,242.04</b>	<b>-</b>	<b>-</b>
Patio Home Expenses					
Ground Maintenance	107,916.00	108,043.56		108,043.56	
<b>Total Patio Home Expenses</b>	<b>107,916.00</b>	<b>108,043.56</b>	<b>-</b>	<b>108,043.56</b>	
Townhouse Expenses					
Ground Maintenance	64,824.00	64,696.44			64,696.44
Pest Maintenance	16,000.00	16,000.00			16,000.00
Sprinkler Maintenance	5,000.00	2,331.90			2,331.90
Termite Protection	12,000.00	12,000.00			12,000.00
Utilities - Sprinkler Water	9,500.00	12,512.94			12,512.94
<b>Total Townhouse Expenses</b>	<b>107,324.00</b>	<b>107,541.28</b>	<b>-</b>	<b>-</b>	<b>107,541.28</b>
<b>Total Expenses</b>	<b>329,026.00</b>	<b>322,697.26</b>	<b>107,112.42</b>	<b>108,043.56</b>	<b>107,541.28</b>
<b>Net Operating Income</b>	<b>3,274.00</b>	<b>12,516.50</b>	<b>11,301.34</b>	<b>756.44</b>	<b>458.72</b>
<b>z Capital Expense</b>					
Landscape Renovation					10,165.00
Pool Furniture					5,779.09
Other Capital Expense					566.64
<b>Total z Capital Expense</b>					<b>16,510.73</b>