

Overland Cove Homeowners Association

2020 Income Statement - Accrual Basis

Income		HOA	PH	TH
Association Fee Income				
Overland Cove Annual CAM	115,500.00	115,500.00		
PH Quarterly Maintenance Fee	105,269.07		105,269.07	
TH Quarterly Maintenance Fee	111,600.00			111,600.00
Total for Association Fee Income	332,369.07	115,500.00	105,269.07	111,600.00
Other Income				
Clubhouse Fees	-	-		
Interest Income	43.81	43.81		
Miscellaneous Income	-	-		
Fines	(400.00)	(400.00)		
Late Fees	3,875.00	3,875.00		
Pool Key	25.00	25.00		
RV Park Fee	-	-		
Transfer & Other Fees	35.00	35.00		
Total Other Income	3,578.81	3,578.81	-	-
Total Income	335,947.88	119,078.81	105,269.07	111,600.00
Expenses				
Clubhouse Expenses (Common)				
Utilities - Electric	3,302.45	3,302.45		
Utilities - Water - Pool & Clubhouse	845.98	845.98		
Fitness Room Maintenance	-	-		
Insurance	3,723.00	3,723.00		
Internet /Security*	699.88	699.88		
Janitorial Service & Supplies	3,400.00	3,400.00		
Maintenance & Supplies	2,702.95	2,702.95		
Mortgage	29,181.11	29,181.11		
Pest & Termite Maintenance	-	-		
Pool Maintenance	5,654.73	5,654.73		
Property Tax	1,480.16	1,480.16		
Total Clubhouse Expenses	50,990.26	50,990.26	-	-
General Operating Expenses (Common)				
Accounting Services	450.00	450.00		
Annual Yard Sale	35.00	35.00		
Banking Service Charge	385.00	385.00		
Fence Maintenance	1,290.00	1,290.00		
Ground Maintenance	21,470.50	21,470.50		
HOA Legal Fees	536.55	536.55		
HOA Meeting Expense	-	-		
Office Supplies	655.93	655.93		
Repairs & Maintenance	-	-		
RV Park Maintenance	-	-		
Social Committee	550.57	550.57		
Sprinkler Maintenance	254.35	254.35		
Sprinkler Utilities - Water	4,025.99	4,025.99		
Tree Maintenance	16,915.00	16,915.00		
Website	395.70	395.70		
Total for General Operating Expenses	46,964.59	46,964.59	-	-

Management Fees (Common)				
Additional Inspection Fee	810.00	810.00		
Management Company Fees	15,000.00	15,000.00		
Postage and Mailing	357.65	357.65		
Transfer Fees	-	-		
Total for Management Fees	16,167.65	16,167.65	-	-
Patio Home Expenses				
Eave Light Maintenance	188.91		188.91	
Ground Maintenance	104,422.54		104,422.54	
Total Patio Home Expenses	104,611.45	-	104,611.45	-
Townhouse Expenses				
Eave Light Maintenance	257.70			257.70
Ground Maintenance	63,650.30			63,650.30
Pest Maintenance	16,000.00			16,000.00
Sprinkler Maintenance	4,096.68			4,096.68
Termite Protection	12,487.50			12,487.50
Utilities - Sprinkler Water	11,009.48			11,009.48
Total Townhouse Expenses	107,501.66	-	-	107,501.66
Total HOA Expense	326,235.61	114,122.50	104,611.45	107,501.66
Net Income	9,712.27	4,956.31	657.62	4,098.34