

Overland Cove

Board Meeting Minutes 01/14/2020 6 PM

- Meeting called to order by Jerry Vickers
- All Board Members in Attendance
- Approval of Agenda
- Approval of Minutes 12/10/2019
- Reports and Recommendations

- Functional Area Reports and Recommendations
- Jerry Vickers – (No report)

- Finance Harry Tidwell – (See attachment A)

- Covenants and Restrictions Terry Baughman - (See attachment B)

- Clubhouse report Gilles Beaumont – (See attachment C)

- Committee Reports and Recommendations
- Social Committee (No Report)
- Annual Community Garage Sale Committee (No report)

- **Board Business**
- Planned New Business
- Motion made by Jerry Vickers to set date for next Annual Meeting on March 17, 2020 motion passed.
- Discussion on Phase II tree replacement.
- Waiting to hear from Woodland Homes on whether they will honor their commitment on replacing Phase II trees that have died.
- Discussion of results of removing bark pyramids around trees, decision made to do rest of phase II trees.
- Decision made to request bids from two landscape companies to propose improvements to clubhouse.

- **General Comments and Announcements**

- **Adjournment of Regular Business**

- **Owners Forum**

Attachment (A)

January 14, Overland Cove HOA Board Meeting Financial Report.

Treasurer's Report. We are waiting for EREM to complete the December Financial Reports which is due by January 25th. Once it is issued we will begin combine the Management Apex and EREM statements in to our 2019 Annual Report.

Financial Area Report. HOA Member Account Status as of 1/13/2020 Please keep in mind that posting members payment to their account can be up to 10 business days after they are received.

Today we have 77 Member accounts with a positive balance for a total of \$70,835.42. I expect most of these accounts to be cleared by next week.

Status of Payments from WH. Woodland Home's method for submitting closing funds to the HOA is issuing a check for the total funds with details of how much should be recorded to the HOA Member's account. At the middle of the year when funds collected at closings were sent directly to Union Bank the information submitted on the check stub was lost since their system is not set-up to communicate this information to EREM. This resulted in funds being credited incorrectly.

EREM accounting and Paula Jones at Woodland Homes have be trying to correct the problem but progress is slow because Woodland Homes see our system as the problem. At this time we have 5 home closing payments to resolve.

The Finance Committee will be working with EREM to get these accounts resolved.

Attachment (B)

Terry Baughman Functional Lead

Covenants and Restriction Report

January 14, 2020

- Erem Communications
 - Not being copied on emails.
 - Slow posting of policy changes.

- ACC Policy Guidance
 - Policy in place and posted on both websites.

- City Engineer
 - Contacted Dave Scoggins concerning.
 - Alley behind Binding Branch (Fixed by Homeowner)
 - Drainage in alley behind Split Rock Cove

- Need signs for Clubhouse Parking.

- Contacted Donnie Spencer with Woodland concerning phase II trees

Attachment (C)

Functional Area Report Clubhouse Facility Report 01/14/2020 Leads: Gilles Beaumont

Clubhouse

- The clubhouse POP was recently revised and amended to improve the way homeowners can reserve the clubhouse meeting room.
- Homeowners are no longer required to provide a security deposit when reserving the clubhouse meeting room.
- Recurring event reservations are now allowed for homeowners for up to a twelve (12) months period. Renewal of recurring event reservations will be evaluated by OC Board for approval.
- Lease-tenants are limited to single events and are required to provide a \$250 security deposit.
- An updated reservation form is available on the Overland Cove HOA website www.overlandcovehoa.com

Pool and Fitness Center

- Nothing to report